# 8. Cost Estimates

Project Code:

Prepared By:

| **WBS Code** | **Project Task** | **Resource Name** | **Hours** | **Rate** | **Cost** | **Basis of Estimation** |
| --- | --- | --- | --- | --- | --- | --- |
| Overall Project |  | MS TFS License |  |  |  |  |
| EMP.SETUP.1 | Coding & Unit Testing | Thomas (Dev) | 100 | *$80* | *$8,000* |  |
|  |  | Arun (Dev) | 100 | $100 | $10,000 |  |
|  |  | Travel to Client Site & Boarding Lodging |  |  | $5,000 |  |
| EMP.SETUP.1 | Security Testing | Ravi (Sr. Tester) | 50 | $90 | $4,500 |  |
|  |  | Third Party Testing |  |  | $10,000 |  |
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| **Total Cost** |  |  |  |  |  |  |

## **Funding Requirements**

1. Requirements Analysis ($50,000) by 30-Mar-15

* Functional Specifications
* Prototypes/Wireframes

2. Design & Approval ($ 80,000) by 30-Jun-15)

* Solutions Architecture
* DB Architecture
* Framework Setup

3. Construction ($ 1,20,000) by 30-Sep-15)

* Unit Test Cases
* Unit Tested Code
* Functional Test Cases
* Functional Test Code
* Integration Tested Code

4. QA Testing ($ 60,000) by 30-Nov-15

* System Test Pass Product
* Security Testing Pass Product
* Performance Testing Pass Product

5. UAT and Final Handover

## **Contingency Funds:**

$ 50,000

Establish this based on the risk (do not guess it). Secondly, do this phases-wise.